

Intentional Retake

Store 96 - Springfield, Mo. - (N. Roberts)

82

Discuss modernization -
J.J. have put in a v. large "super-duper" store.
"Our store is a crummy looking mess" - W.P.R.
Go ahead, as per W.P.R. reason.

#51 Newark, N.J. -
Discuss work requested by Supt. Ward & Mgr. Allen in
pref. to store front modernization already approved.

Cost of \$16,000. - in lieu of new front.
Do this job - but spend \$10,000, leaving front alone.

Bgm - new prop. (church).
Getting possession soon.
Start Bldg. 1/1/53.
40' x 20' - or 1389 sq. ft.
But owner - would get 1800 sq. ft. (50% inc. in space).
Decided to use conventional store, except a few self-serve
(lost store because this a.m.)

255/1000 - Turner, Mass. (29M pp. 37) (H.C.B.)
leased to 1957, not 20 yr. option; but to be agreed upon, not less than \$5,000.
#1046 did — 190M in '51 (loss)
#255 - (owned) — 400M - " '51 (40M profit) - 1081' of store.

Enterprise bldg. - that they have put everything into this.
D.W. has 90' x 200' - "doing \$200M".
Cost of \$400M - just for altering, not new bldg.
✓ Turning deal down now at \$12,000 net, & review it in H.P.R.
(Cost too high).

